



**Greater Cleveland
Community Credit Union**

Skip-A-Payment Program Coupon

The Skip-A-Payment coupon allows you to skip all loan payments in a single month on all eligible loans. Each eligible loan can have 2 months of loan payments skipped per year.

The Skip-A-Payment Program requirements are as follows:

1. Only Signature and Vehicle loans can be skipped.
2. Eligible loans must be paid current to skip.
3. A completed Skip-A-Payment Coupon and \$30.00 processing fee must be submitted to the credit union for processing prior to the first loan payment made or the due date of the loan to be skipped.
4. Return the coupon below the dotted line to the credit union for processing.

Greater Cleveland Community Credit Union, Inc. Skip-A-Payment Coupon

601 Lakeside Ave Room 3, Cleveland OH 44114

Account Number

Loan Number

Month To Skip

By signing below, you authorize GCCCU to extend your final loan payment by month(s). You acknowledge that there is a \$30.00 processing fee that must be paid when you submit this coupon for processing and that your requested loan can only be skipped for one entire month, there are no partial month skips.

Interest will continue to accrue on your loan during the month you skip your payment. In some cases, based on the size of your loan balance, your accrued interest expense may be greater than the amount of your next loan payment. It may take several months to begin reducing the principal balance of your loan.

Following the skipped payment month, the loan will revert to the original loan payment schedule.

GCCCU has the right to refuse any Skip-A-Payment Coupon presented for processing.

Signature

Print Name

Date